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FORTUNE - PROSPERITY - LONGEVITY

A-CLASS GENERAL BANK LICENSE

PAMEROY MANAGEMENT LTD

MARSHALL ISLANDS

MAURITIUS

GEORGIA

COMOROS ISLANDS

SINGAPORE

COOK ISLANDS

SEYCHELLES

LAOS

*Expert In The Acquisition Of Financial Licenses and Free Zone
Special Licenses for Fintech, Asset Management, Securities
Dealing, Venture Capital / Private Equity*

PAMEROY is the industry leader for acquiring financial licenses in the divisions Asset Management, Forex, PSP, EMI, Crypto, Hedge- or Investment Funds.

Since 2016 PAMEROY is also a heavy weight in the promotion and application of A and B-Class Bank Licenses in the Comoros, Vanuatu and Mauritius.

Our company has been serving customers all over the globe for more than 15 years. We continue to help you to overcome the challenges of regulations and the daily problems that may occur with financial supervisors.

Start or increase your business in a regulated offshore or onshore environment and attract new customers with trust building permissions to conduct your business.



Face to Face meetings. Unusual for any corporate services providers - but not for us and our existing clients.



FINANCIAL LICENSES FROM ALMOST ALL CONTINENTS - READY TO APPLY VIA PAMEROY'S NETWORK

1. SECURITIES DEALERS LICENSE
2. FREE ZONE FINANCIAL LICENSES FOR:
 - CRYPTO BUSINESSES AND ICO LAUNCHES
 - BANKING BUSINESS
 - PAYMENT PROCESSING LIKE BUSINESSES
 - FOREX AND BINARY OPTION TRADING (OFFSHORE)
 - CRYPTO EXCHANGE AND CRYPTO TRADING (OFFSHORE)
3. PAYMENT SERVICES PROVIDER LICENSES AND ELECTRONIC MONEY ISSUING LICENSES
4. ESTABLISHMENT OF HEDGE FUNDS
5. FREE ZONE LICENSING FOR PRIVATE EQUITY AND VENTURE CAPITAL
6. **ESTABLISHMENT OF PRIVATE BANKS**
 - **GENERAL BANK LICENSES (A-CLASS)**
 - **RESTRICTED BANK LICENSES (B-CLASS)**
 - **CRYPTO BANK ESTABLISHMENT**
7. SETUPS OF NON-REGULATED ENTITIES ONSHORE AND OFFSHORE
8. FUNDS AND TRUST SETUPS
9. ESTABLISHMENT OF FOUNDATIONS

PAMEROY is delivering first class company incorporation and consultancy services around the globe. Depending on your personal goals, we decide with you together what jurisdiction, financial license or company structure is the most suitable for you and your undertaking. More than 900 satisfied licensees and 3,500 IBC offshore customers cannot be wrong - setups in more than 25 countries worldwide, bank account openings and licensing supports for financial entities in the biggest offshore centers reflect our professionalism, reliability and understanding for today's challenges in a more and more globalized world.

WESTERN HEMISPHERE

United States
Bahamas
Belize
Panama
St Vincent & The Grenadines
Turks & Caicos
British Virgin Islands

EASTERN HEMISPHERE

Czech Republic
Comoros
Republic of Georgia
Mauritius
Seychelles
Vanuatu
Malaysia / Singapore

SAFE, SECURE & RELIABLE BEING OPERATIVE WITHOUT LOSING PRIVACY

The Panama and Paradies Papers and other leaked documents revealed clearly what happens if prices, fees and discount incorporation packages are to be promoted incompetently to investors, that could clearly afford to apply for high-end-solutions, that respect privacy and give the comfort of operating in safe, legal and discreet environment. The greed of offshore incorporators and banks became a trap for the typical offshore customers.

What a disappointment the turn-out must have been - isn't it?

WHY ARE WE WORKING COMPLETELY DIFFERENT AND AVOID BAD SURPRISES?

PAMEROY MANAGEMENT LTD is a network of company incorporators, bankers, legal partners. We are working close with national regulators, compliance departments in banks and payment providers, respect international and local laws and enable with competence and knowledge the setup of your offshore or onshore entity that will apply for a financial or business license.

The installments of bank accounts, the acquisition of local tax advisors and auditors, the daily contact and chat options between PAMEROY and his clientele will enable a smooth working up from day one - without facing legal problems or unwanted challenges.

Apart of the standard incorporation solutions and the additional infrastructure maintaining services, PAMEROY is also offering immigration services for business owners and shareholders in various selected jurisdictions such as Mauritius, The Republic of Georgia, Malaysia, Czech Republic, Vietnam, Seychelles, Turks & Caicos and Vanuatu.

Data Safety

We are considering IT and data privacy as most serious issues in these days. Therefore we can assure that all information given, personal documents etc. are only processed internally and not being submitted to any unauthorized party. Only the management of PAMEROY got access to passport copies, customers utility bills, criminal record certificates or tax clearance documents.

All data is stored on secured servers in Mauritius, Vanuatu or directly in Belize and not accessible through networks and cloud based applications.

FULL COVERAGE

A WIDE SPECTRUM

PAMEROY is offering you and your company a full wide spectrum of possible services. Our solutions are not limited to the incorporation and licensing activities only, but do also cover on-going maintenance, account openings, acquisitions of tax advisors and auditors. We do even assist in submitting the quarterly or annual reports to the regulator - so as required, so as expected from your entity as a regulated financial services provider.



COMPANY SETUPS



LICENSING SERVICES



ACCOUNT OPENINGS



TAX AND AUDITING SERVICES



MAINTENANCE



REPORTINGS TO THE REGULATORS

BANK A-CLASS / GENERAL AND UNRESTRICTED LICENSE FROM THE COMOROS AND ITS AUTONOMOUS REGIONS.

General Information

As the world becomes a global village and more investors look beyond their geographical boundaries for security, strength and opportunity, there is a great business case for forming your own bank in a tax-neutral environment. This international banks offer great benefits to the owners as they enjoy more privacy and ease of use than their domestic units.

The autonomous Comoran islands passed their Offshore Banking Act in 2001 and currently has more than eighty registered institutions. The International Services Authority is dedicated to providing as much business freedom and flexibility as possible, along with strong statutory confidentiality for legitimate offshore banking clients, whilst maintaining a strong compliance culture in anti-money-laundering and anti-terrorist financing matters.

Offshore banking licences may be approved expeditiously subject to successful background checks on directors and shareholders and approval of the business plan by the banking regulator's office. If desired, the application for an IBC may be submitted simultaneously with the bank licence application.

From 01 January 2013 the Autonomous regions entered with the new Banking Act 2013 into a new epoche. The purpose of this Act is to foment the development of the Island as a responsible international financial center complying with global best practice and regulatory standards, and to provide incentives by way of tax exemptions for international banking business carried on from the islands.

In preparing the application, particular attention should be paid to the business plan. The regulator will be looking to ensure that the proposed bank is sufficiently capitalised for its planned operations. Banks with the minimum permitted capital will typically be licenced solely for in-house treasury functions, whereas banks looking to accept deposits from the general public will be expected to have higher capitalisation and human resources depending on their expected operations. The Comoros regulators demands high liquidity at all times.

PAMEROY IS EXPERIENCED IN PROVIDING A COMPREHENSIVE 'BANK MANAGER' SERVICE, OR CLIENTS MAY TAKE AN 'A LA CARTE' APPROACH, KEEPING COSTS LOW BY USING ONLY THE SERVICES THEY NEED AS BUSINESS GROWS. BESIDES THE BASIC REGISTERED AGENT AND APPLICATION PROCESSING SERVICE, AVAILABLE SERVICES (SUBJECT TO NEGOTIATION) INCLUDE:

- BUSINESS PLAN PREPARATION, IN CONSULTATION WITH CLIENTS AND THEIR PROFESSIONAL ADVISERS
- PROVISION OF PROFESSIONALLY QUALIFIED MANAGERS AND DIRECTORS
- DEVELOPMENT OF AML POLICY AND COMPLIANCE MANUAL
- ASSISTANCE WITH OPENING CORRESPONDENT ACCOUNTS INTERNATIONALLY
- ASSISTANCE WITH APPLICATION FOR SWIFT/BIC CODE
- PROVISION OF LOCAL PRESENCE, DEDICATED EMPLOYEE, PHONE LINE ETC
- OPENING OF REPRESENTATIVE OFFICES IN OTHER COUNTRIES
- PROVISION AND HOSTING OF INTERNET BANKING SOFTWARE
- INTERNATIONAL CREDIT AND DEBIT CARD PROGRAMMES
- SETTING UP OF PAYMENT DEPOSITARY AGENTS TO GAIN ACCESS TO THE INTERNATIONAL SWIFT SYSTEM

LEGAL SOURCE

INTERNATIONAL BANKING NOTICE OF 2005
INTERNATIONAL BANK ACT 2013
INTERNATIONAL BUSINESS COMPANIES ACT OF 2005
INTERNATIONAL BUSINESS COMPANY REGULATION 2005
INTERNATIONAL INSURANCE ACT OF 2005

PERMITTED ACTIVITIES

- To accept cash deposits of any type (depository transactions).
- To provide loans and borrow funds (loan transactions).
- To carry out currency and exchange transactions.
- To issue securities and credit cards processing.
- To provide securities safekeeping, manage securities and accomplish securities purchase or sale.
- To act as intermediary in securities trading.
- To provide guarantees of any type (guarantee business).
- To effect payments (opening of accounts for legal entities and individuals).
- To hold assets, capital, precious metals, bonds, shares or another financial instruments for third parties.
- To undertake electronic commerce (e-commerce).
- To provide other financial services

and to carry on business as capitalists, financiers, promoters, and concessionaires and participate in, undertake, carry on and execute all kinds of financial, commercial, industrial, trading, exploitation, development, agency and other operations and to advance or provide money, with or without security, to concessionaires, inventors, patentees and others, for the purpose of improving and developing or assisting to improve and develop any concessions, lands or otherwise, or of experimenting, improving, testing or developing any invention, design or process industrial or otherwise.

CAPITAL REQUIREMENTS

No paid-up capital or securities deposits required

LOCAL STAFF REQUIREMENTS

No local staff needs to be acquired

REPORTING

Quarterly and annual reporting need to be filed for the Authorities

BANK ACCOUNT OPENING OPTIONS GIVEN

Via own depository agents, e.g. in Georgian Free Zones with the licenses to conduct businesses also on behalf of the Comoros bank or any other Payment Services Provider enabling the Comoros banks access.

LICENSE FEES (INCLUDED IN SETUP PRICE)

please request

LOCAL PRESENCE AND OFFICE

Usually not, depending on region and activities to be undertaking. We consult

DURATION OF APPLICATION WITH THE REGULATORS

If all documents fit the regulators requirements usually between 4-8 weeks

TAXATION

None

REGISTER, STAMP & OTHER FEES

please request



OPTIONAL SERVICE: SWIFT OPTIONS

Yes, after the license is obtained, licensees can apply for a SWIFT Code for Verification Purposes (BIC 1). A direct processing through SWIFT is not possible



OPTIONAL: DEBIT CARD OPTIONS

Yes, possible. The requirements of the MasterCard or VISA Card Principal Members and their card issuing policies at the moment of application are relevant.

MINIMUM PERSONS INVOLVED

One Director and Shareholder, can be the same person
Code for Verification Purposes (BIC 1)

TAXATION

Completely tax exempted
Members and their card issuing policies at the moment of application are relevant

DEPOSITARY AGENT - YOUR SAFE GATEWAY TO ACCEPT CUSTOMER PAYMENTS AND PROCESS PAYMENT ORDERS ON BEHALF OF THIRD PARTIES

PAMEROY is setting up for you apart of the banking license and the IBC in the Comoros also a deposit / and debit collector. These companies are to be registered onshore in a special economic environment, e.g. in Free Zones in the Republic of Georgia.

THE DEPOSITARY AGENT IS A TAX FREE ENTITY MAINTAINING FULL IBAN BANK ACCOUNTS MULTICURRENCY AND IS PROCESSING THE PAYMENTS ON BEHALF OF THE COMOROS A-CLASS BANK. USUALLY DEPOSITARY AGENTS CARRYING THE SAME OR SIMILAR NAME AS THE BANK IN ORDER TO AVOID MISUNDERSTANDINGS WITH CLIENTS AND TO STRENGTHEN THE REPUTATION. OUR PACKAGE INCLUDES ALREADY THE SETUP OF A DEPOSITARY AGENT FOR YOUR COMOROS BANK IN THE REPUBLIC OF GEORGIA AND IN ONE OF ITS FREE ZONES.

THE BANK ACCOUNTS OFFERING FULL SWIFT ACCESS AND ARE MULTI CURRENCY: EUR / USD / GBP AND GEL.

IN ADDITION WE CAN HELP TO IMPLEMENT EVEN FURTHER PAYMENT PROVIDERS ASSISTING YOU WITH MORE ACCESSES OF PAYMENT GATEWAYS AROUND THE GLOBE, E.G. IN EUROPE WITH THE SEPA ACCESS - OF COURSE COMPLIANCE REQUIREMENTS OF THIRD PARTIES APPLY.

FREE ZONE COMPANY GEORGIA AS DEPOSITARY AGENT FOR THE BANK

CAPITAL REQUIREMENTS

None

FREE ZONE ANNUAL FEE

3,000 EUR -first year already included

LOCAL STAFF REQUIREMENTS

None

LOCAL PRESENCE AND OFFICE

Registered Office included for the 1st year

TAX REPORT

Quarterly and annual reporting need to be filed

DURATION OF APPLICATION WITH THE REGULATORS

3-6 weeks

BANK ACCOUNT OPENING

Yes, the bank account will be multi currency in EUR / USD / GBP and GEL. Also Digipass and a VISA Premium Card are included

TAXATION

None

MINIMUM PERSONS INVOLVED

One Director, one shareholder. Can be the same person

QUALIFICATION NEEDED

No CVs or business references so far required.

TRANSLATION OF ALL DOCUMENTS

Included

LICENSE TYPE

Official Financial Free Zone License incl. Annex with detailed description

FREE ZONE FINANCIAL LICENSE CONTENT AND APPLICABLE LAW

Law of Georgia On Free Industrial Zones; The Decree of the Government of Georgia, #131 dated June 3, 2008 on Approval of the Rules on Creation, Arrangement and Operation of Free Zone; The Decree of the Government of Georgia #109 dated March 10, 2015 on the creation of The Free Industrial Zone and the Tax Code of Georgia.

License Content: "... entitled to provide Financial Consulting and Services, including, but not limited to the cryptocurrency exchange, security token trading, and processing of third party payments and merchant services to customers outside the Republic of Georgia and Non-Georgian citizens and residents"

OPTIONAL SERVICE: E-BANKING LICENSE / FULL LICENSE

The online banking software was designed to be the most user friendly e-banking application on the market, not only for your end-users, but also for you, the administrator. The platform is 100% web based, and encrypted using bank-grade SSL encryption. Your users can login from any device, using any browser, with their username and password. The system detects and adjusts to the device, screen size and browser used, ensuring a perfect layout and functionality on desktops, laptops, smartphones, and tablets alike. The provider can also offer fully customised Mobile Apps for iOS and Android.

The main user-screen displays the latest transactions, current balance, secure message notifications, and a menu with additional options. The user can easily switch between accounts (if more than one) by using the drop down menu, and switch between accounts and cards (if applicable), by clicking on the relevant tab. Everything is clean, clear, and self-explanatory.

The system supports multiple administrator accounts, with different functions and authorization levels. All relevant transaction fees can be configured in the admin settings, and applied automatically when transactions are executed. Customers can be categorized in different profile groups, allowing for different fee schedules for different client types (e.g. personal and corporate). The system supports multiple currencies and cross-currency transactions, incorporating a European Central Bank (ECB) exchange rate feed. Applicable rates can be adjusted to include a conversion profit margin. Exchange rates can also be set manually if required. The provider can also integrate with any other exchange rate feed of your choice. Virtual currencies and cryptocurrencies can also be added to the system if required. You can also use your own developers to build additional features around the platform using the providers API.

You can customize the system in seconds by changing the color scheme, and by uploading your own logotypes in the admin settings. Below you can view a number of screenshots from the EBANQ end-user interface. You can also gain instant access to our LIVE DEMO, both as administrator and as end-user.

LICENSE COST FOR SOFTWARE / ONE-TIME FEE
ca. 15,000 EUR

SUPPORT
Yes, multilingual

OWN SERVERS REQUIRED
No

ENCRYPTION
bank-grade SSL encryption

UPDATES
Server and software updates are to be done fully automated

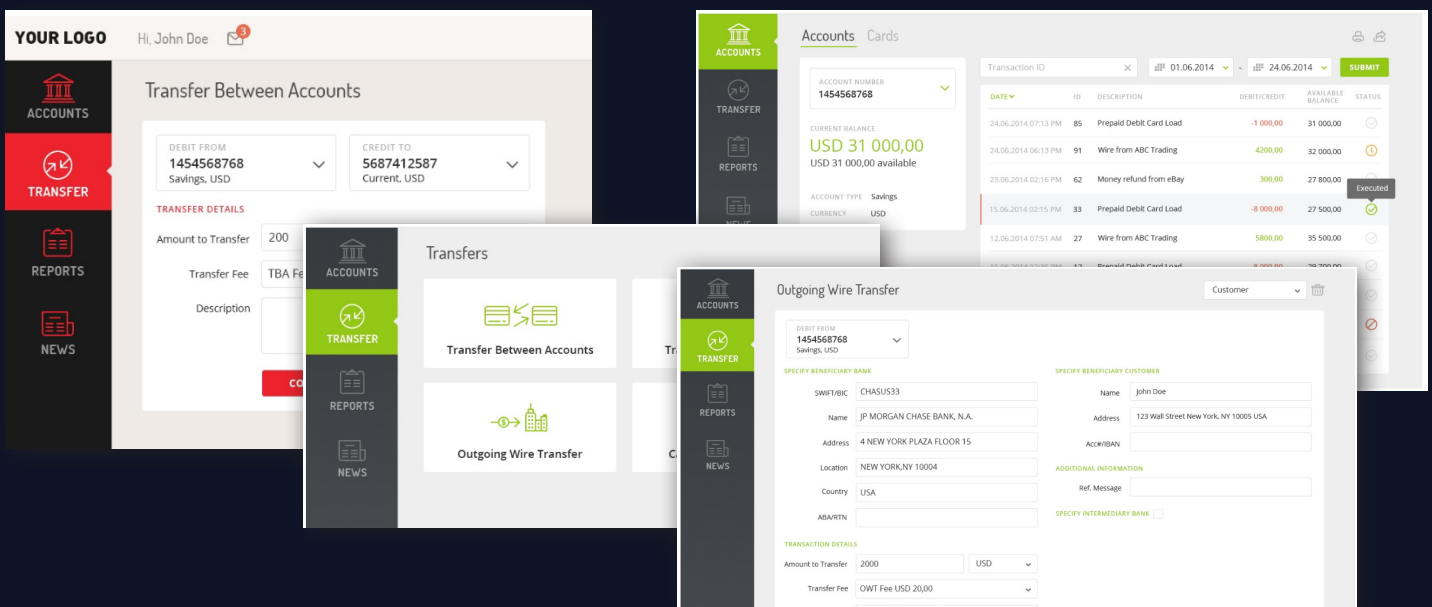
CRYPTO FRIENDLY / FIAT FRIENDLY
Both, crypto and FIAT currency friendly

ONGOING SUPPORT
Yes, given by experts

SMART PHONES / MOBILE DEVICES
Ready to be used on all possible devices

SMS / TAN FUNCTION FOR VERIFICATION
Yes, standard. You decide what verification tools, e.g. to carry out banking transactions, you want to give to your customers

ACCOUNT TYPES SUPPORT
Current Accounts, Savings Accounts, fixed interest accounts, Asset Management



FEE AND SETUP TABLEAU / RESELLER PRICES. NO B2C PRICES (!!!)

(1) - COMOROS LICENSING PROCEDURE AND SET-UP OF THE DOMESTIC COMPANY (IBC) INCLUDES:

Company formation autonomous region as IBC/Ltd, Due Diligence Check of all submitted documents, incl:

Certificate of Incorporation	1	incl
Local Office Setup / Registered Agent Services	1	incl
Certificate of Good Standing	1	incl
Certificate of Incumbency	1	incl
By Laws Setup	1	incl
Tax Exemption Certificate - the company will be 100% excluded of all taxes	1	incl
License Certificate of Bank License after regulator's approval	1	incl
Bank License Certificate summarised, professionally designed and prepared for online use	1	incl
Local Address & Registered Agent Service for the 1st year	1	incl
Paid Up Capital for the Banking Institution	n/a	
General Bank License Fee 1st year included	1	incl (please request)
Courier Fee for all documents to the customer	1	included
Licensing Application Process	1	incl
Setup of Privacy Policy, Legal Disclaimer	1	incl
License Application Documentation	1	incl
Business Plan Setup with detailed 5year revenue forecast / on banks	1	incl
Setup AML Manuals	1	incl
On-going licensing support until licenses are granted	1	incl
Due Diligence of Director and Shareholder for the issuing authority	1	incl
License Application Fee	1	incl (please request)
Report 1st year included	1	incl (please request)
Registered Agent and Corporate Agent fees for the 1st year	1	incl (please request)
Courier Fee for all documents to the customer	1	incl

(2) - DEPOSITARY COLLECTOR: FULLY LICENSED GEORGIAN FREE ZONE COMPANY

Company formation autonomous region as IBC/Ltd, Due Diligence Check of all submitted documents, incl:

Certificate of Incorporation; Free Zone Address, Set of Corporate Documents, certified Registry extract, Charter		incl
Setup of professional Power of Attorney	1	incl
Certificate of Incumbency and Certificate of Good Standing	1	incl
Free Zone Fee for the first year included	1	incl (please request)
Local Address & Registered Agent Service for the 1st year	1	incl (please request)
Tax Exemption Certificate - the company will be 100% excluded of all taxes	1	incl
License Certificate of The Free Zone and Appendix displaying in detail the remittance, processing activity		incl
PAMEROY License Certificate summarised, professionally designed and prepared for online use	1	incl
Legal Support by PAMEROYs legal team in Georgia until the license is granted and bank acc are opened		incl
Multi Currency Bank account with digipass, VISA Card, online banking	1	incl
Certified translations of all documents from Georgian into English	1	incl
Courier Fee for all documents to the customer	1	incl

TOTAL COSTS (1+2) - VAT EXCLUDED AND N/A

ON REQUEST

OPTIONAL SERVICES:

Online Banking Software as described; directly from the provider and to be negotiated with software provider	on request
SWIFT Membership and BIC1 Code Application for the Comoros Bank License (SWIFT Fees excluded)	on request
Debit Card Program: Conditions to be discussed directly with the VISA / MasterCard Principal Member	on request

LEGAL DISCLAIMER AND GENERAL LICENSING INFORMATION

STANDARD DECLARATION FOR APPLICANTS OF FINANCIAL LICENSES

I hereby confirm that all data given are correct and true. I also confirm that my knowledge and skills will be satisfying in my opinion to the regulator. I also assure that my criminal background is clean and clear. I am aware that the license granting authority / the regulator is in charge to decide if I get the licenses granted or not. I have been informed in addition that all information provided by the Corporate Services Provider (CSP) is the current regulatory framework with its requirements on that day of application - future changes in requirements and regulation issues can occur at any time and are beyond my or the CSPs control. Applying for financial licenses that are issued by National Banks, Financial Services Commissions, Central Banks and other institutions bear always the risk for changes in legal frameworks and local laws that might affect positively or negatively the regulators decisions of approvals. I am aware that this might affect my future business or even the application process. In case of changes in the requirements I hereby order the CSP to give me knowledge and provide adequate assistance to stay as good as possible the regulators. I understand that the CSP, or any other involved party cannot be held responsible in case of fundamental changes in the requirements that will not allow to proceed for an application.

STANDARD DECLARATION FOR CORPORATE SERVICES PROVIDERS DEALING IN FINANCIAL LICENSES

The Corporate Services Provider confirms that the customer / applicant has received all current, correct and updated information about requirements on the day of application by email. Despite the fact that the CSP does not have any influence on changes in the requirements, he will inform, brief and assist the applicant in the best possible way that results in a positive outcome: the granting of licenses for him or his business as long as the new requirements can be fulfilled by the applicant. The CSP furthermore states that he is in permanent contact with the regulator and local CSPs or legal partners. As soon as changes in laws, requirements or other fundamental guidelines occur, the CSP has the duty to inform the applicant immediately and find for solutions together with the applicant to solve the challenges. The CSP cannot be held responsible if a client's application gets rejected for Due Diligence reasons or in case changes in laws and requirements make it impossible to proceed. A refund due to changes in requirements that do not allow to proceed with the application or due to financial weakness (e.g. increase of required paid-up capital etc) is strictly ruled-out, the same applies for negative background checks of the customers or confirmed disapproval of the customer's person by the regulator. If services haven't been delivered (e.g. company formation, paperwork or licensing support) the customer has a right to get those non-delivered services refunded. The granting of licenses is not a service, it is a result based on services and fully under control and influence by the responsible regulator in the country of setup.

PAMEROY

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**FINANCIAL REGISTRY
SERVICES AND LICENSING**
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